



## **SBA Disaster Assistance Through the US Treasury\***

The Small Business Administration (SBA) is now offering low-interest, working capital loans to businesses that have suffered substantial economic injury as a result of COVID-19. These loans come directly from the US Treasury and must be applied for directly through the SBA at <https://www.sba.gov/funding-programs/disaster-assistance>.\*\*

\*\*Some of our customers have had issues accessing the SBA website. For the best results, we recommend visiting the website after business hours, when there is less traffic to the website.

### **Which businesses are eligible for these loans?**

- Small businesses and most private non-profit organizations that are directly affected by the disaster.
- Business that offer services directly related to industries that are likely to be harmed by losses in their community may also be eligible.
- Businesses indirectly related to industries that are likely to be harmed by losses in their community may also be eligible.

### **How can my business use the loan?**

Loans can be used to pay for:

- Fixed debts
- Payroll
- Accounts payable
- Other bills

Loans are not intended to:

- Replace lost sales
- Replace lost profit
- Be used for expansion

### **How much can my business borrow?**

Businesses can borrow up to \$2,000,000 with an interest rate of 3.75% for small businesses and 2.75% for non-profits. The loan term can go out to 30 years.

There is no cost to apply for a loan. Eligibility is based on size (must be a small business), type of business and financial resources.

If a loan is denied, the business has up to six months to provide new information and submit a written request for reconsideration.

### **How do I apply?**

- Apply online at <https://www.sba.gov/funding-programs/disaster-assistance>.
  - Electronic applications are strongly recommended and are easier, faster and more accurate. However, you can, if necessary, submit a paper loan application. Applications can be downloaded from [sba.gov/disaster](https://www.sba.gov/disaster). Completed paper applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155
- If you have questions when completing the application, you can call the SBA's Customer Service line at (800) 659-2955 ((800) 877-8339 for the deaf and hard-of-hearing) or send an email to [disastercustomerservice@sba.gov](mailto:disastercustomerservice@sba.gov).
- If you require assistance during this process, you can contact one of SBA's partners: Small Business Development Centers (SBDCs), Women's Business Centers (WBC), Veteran's Business Outreach Centers and local Chamber of Commerce. For the nearest office, visit: <https://sba.gov/local-assistance>.

## More Resources

Visit the [SBA website](#) for more information on this program.

View the [SBA presentation](#) for information about the loans, and instructions on how to apply.

\*These loans are not serviced nor processed through Western Equipment Finance. Western Equipment Finance is providing these details for informational purposes only, in the hope that they may help alleviate some of the burden caused by the current national crisis. Please use the above resources for information and applying for assistance.